

Major Regulatory Reporting Forms

- i. **Currency Transaction Report (CTR):** Requires domestic financial institutions to file a CTR whenever an individual – or a person acting on the individual’s behalf – conducts one or more transactions in a single day that involve, in the aggregate, over \$10K
- ii. **Currency and Monetary Instrument Report (CMIR):** Requires persons transporting, mailing or shipping more than \$10K in currency – into or out of the U.S. – to file a FinCEN Form 105 with Customs and Border Protection (CBP). Unlike virtually all other BSA requirements, the CMIR requirement imposes obligations directly on the public at large and applies to the physical cross-border transportation, shipment or mailing of monetary instruments in an amount greater than \$10K (doesn’t apply to wire transfers)
- iii. **IRS Form 8300:** The mirror image of a CTR. Requires certain nonfinancial trades and businesses to report the receipt of more than \$10K in currency in the sale of goods or services. While a financial institution must file a CTR, a “trade or business” must file a Form 8300
- iv. **Suspicious Activity Reports (SARs):** Criminal referral forms that banks and other “depository institutions” must file for any customer suspected of conducting money laundering activities. Financial institutions must submit SARs to FinCEN