
How is a corporation formed?

- a. A corporation is formed is by filing articles of incorporation
- b. The articles are required to create a corporation
- c. The articles commonly include:
 - i. Corporate name
 - 1. Must clear name to make sure someone else hasn't already incorporated with the same name. Names that will cause confusion with a corp. already in existence are generally forbidden.
 - ii. Total authorized shares: The number of shares the corp. is authorized to issue
 - iii. Purpose
 - iv. Address for registered office
 - v. Name of registered agent at that office
 - vi. Name and address of each incorporator
- d. Be sure to file articles with state! After the articles are filed with the state, the corporation is now legally in effect.
- e. Amending articles requires a majority vote of the shareholders unless the shareholders have included a provision in their articles requiring *less* than a majority of votes.